

For Immediate Release December 2, 2008

## **John L. Scott Acquiring Ken Hoffman, Inc., Realtors**

**Portland, ORE** – J. Lennox Scott, chairman and CEO of John L. Scott Real Estate, announced that his company is acquiring Ken Hoffman, Inc., Realtors in Portland, Oregon. Formerly owned and operated by its namesake, Ken Hoffman, Inc., Realtors has been an industry leader on Portland's Eastside and has a strong presence in the luxury and new construction marketplace for 13 years.

"When it comes to office expansion, we are very selective about the process," said Scott. "Ken Hoffman and his team are talented professionals who have been top producers on the Eastside for over a decade. This is a good match." Scott added that the slowdown of the real estate market will continue to provide John L. Scott Real Estate with favorable growth opportunities throughout the Pacific Northwest.

With a combined team of more than 60 licensed brokers, the new John L. Scott Real Estate Clackamas office will be located at 9201 SE 91st Avenue, #200 and will be managed by Craig Fahner.

### **About John L. Scott Real Estate**

John L. Scott Real Estate was founded in 1931 and is currently led by third generation chairman and CEO, J. Lennox Scott. With 4,000 sales associates in 140 offices in Washington, Oregon, and Idaho, John L. Scott is considered one of the most productive real estate companies in the nation. The award-winning website, [www.johnlscott.com](http://www.johnlscott.com), receives over one million user visits a month.

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